

# BIZOTIC COMMERCIAL PRIVATE LIMITED

CIN: U74999GJ2016PTC094934

Registered Office: D/08 Samet Business park ,nr, Khokhra Circle Ahmedabad

## BOARD'S REPORT

To,  
The Members of  
**BIZOTIC COMMERCIAL PRIVATE LIMITED**

Your Directors is pleased to present Board's Report together with the Audited Financial Statement and the Auditors' Report of your Company for the Financial Year ended 31<sup>st</sup> March, 2022.

### FINANCIAL HIGHLIGHTS

Particulars	(Rs. in Lakhs)	
	2021-22	2020-21
Revenue from operation	5,317.57	1,672.80
Other Income	5.73	6.22
<b>Total Income</b>	<b>5,323.30</b>	<b>1,679.02</b>
<b>Total Expenses</b>	<b>5,241.94</b>	<b>1,636.35</b>
<b>Net Profit/(Loss) Before Tax</b>	<b>81.36</b>	<b>42.67</b>
Less:		
· Current Tax	18.00	11.09
Deferred Tax	0.45	(2.02)
<b>Net Profit/(Loss) After Tax</b>	<b>62.91</b>	<b>33.59</b>

### STATE OF COMPANY'S AFFAIRS AND FUTURE OUTLOOK

During the year under review the Company has earned a Total Income of Rs. 5,323.30 Lakhs (Previous Year - Rs 1,113.64 Lakhs). During the year the Company has Profit of Rs. 33.59 Lakhs (Previous year - Rs 14.06 Lakhs). The Directors of the Company are in planning to generate more income in the coming year.

### CHANGE IN NATURE OF BUSINESS

Your Company continues to operate in same business segment as that of previous year and there is no change in the nature of the business.

### DIVIDEND

To conserve resources for future prospect and growth of the Company, your Directors do not recommend any Dividend for the Financial Year 2021-22 (Previous Year - Rs. Nil).

### TRANSFER TO RESERVES

The profit of the Company for the Financial Year ending on 31<sup>st</sup> March 2022 is transferred to profit and loss account of the Company under Reserves and Surplus.

### INFORMATION ABOUT HOLDING/ SUBSIDIARY / JOINT VENTURE / ASSOCIATE COMPANY

The Company has no Holding / Subsidiary / Joint Venture / Associate Companies.

# BIZOTIC COMMERCIAL PRIVATE LIMITED

CIN: U74999GJ2016PTC094934

Registered Office: D/08 Samet Business park ,nr, Khokhra Circle Ahmedabad

## MEETINGS OF THE BOARD OF DIRECTORS

During the Financial Year 2021-22, the meetings of the Board of Directors were held as per Section 173 of Companies Act, 2013. The provisions of Companies Act, 2013 were adhered to while considering the time gap between two meetings.

During the year under review, the Board of Directors met 5 (Five) times viz. 30<sup>th</sup> June, 2021, 30<sup>th</sup> September, 2021, 30<sup>th</sup> November, 2021, 22<sup>nd</sup> December, 2021 and 31<sup>st</sup> March, 2022.

## BOARD COMPOSITION

The constitution of the Board of the Company is as follows:

Sr. No.	Name of Directors	Designation	DIN
1.	Mr. Sanjay Gupta	Director	07610448
2.	Mr. Arunkumar Gupta <sup>1</sup>	Director	03156220
3.	Ms. Inderpreet Gulati <sup>2</sup>	Director	09213754
4.	Mr. Mohit Agrawal <sup>3</sup>	Director	06425687

<sup>1</sup> Mr. Arunkumar Gupta has resigned from the post of Director of the Company w.e.f. 22<sup>nd</sup> December, 2021.

<sup>2</sup> Ms. Inderpreet Gulati was appointed as Director of the Company w.e.f. 22<sup>nd</sup> December, 2021.

<sup>3</sup> Mr. Mohit Agrawal was appointed as Director of the Company w.e.f. 24<sup>th</sup> August, 2022.

## COMMITTEE OF BOARD OF DIRECTORS

Your Company does not fall within the criteria as per prescribed under section 135, 177 & 178 of the Companies Act, 2013. Hence Disclosure pertaining to section 135, 177 & 178 are not applicable and provided for the Financial Year 2021-22.

## DEPOSITS

The Company has not accepted any deposits during the year. Further there is no outstanding deposit as at the closure of Financial Year 2021-22. Therefore Information relating to deposits, covered under Chapter V of the Act is not applicable to the Company.

## SHARE CAPITAL

During the year there was no change in the Share Capital of the Company which is as follows:

1. Authorised Capital

Rs. 1,00,000 /- divided into 10,000 Equity Shares of Rs. 10/- each.

2. Paid Up Capital

Rs. 1,00,000 /- divided into 10,000 Equity Shares of Rs. 10/- each.

## LOANS, GUARANTEES, SECURITIES AND INVESTMENTS



# BIZOTIC COMMERCIAL PRIVATE LIMITED

CIN: U74999GJ2016PTC094934

Registered Office: D/08 Samet Business park ,nr, Khokhra Circle Ahmedabad

---

Details Pertaining to Loans, Guarantees, Securities and Investments is provided in the notes to accounts in the Financial Statement.

## **RELATED PARTY TRANSACTIONS**

The Company has not entered into any Related Parties Transactions as defined under Section 188 of the Companies Act, 2013 with related parties as defined under Section 2 (76) of the said Act.

## **MATERIAL CHANGES AND COMMITMENTS**

There are no Material changes and commitments affecting the financial position of the Company which have occurred between the current Financial Years of the Company and date of approval of Financial Statements.

## **DIRECTORS' RESPONSIBILITY STATEMENT**

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

- a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the Financial Year and of the Profit and Loss of the Company for that period;
- c) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) The Directors had prepared the annual accounts on a going concern basis;
- e) Company being unlisted Company, Clause (e) is not applicable; and
- f) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

## **INTERNAL FINANCIAL CONTROL**

The Company being an unlisted Company, it is not required to have internal financial control system.

## **VIGIL MECHANISM**

During the year under review, the Company did not accept any deposits from the public and not borrowed money from the Banks and Public Financial Institutions. Accordingly, provisions of Section 177(9) of the Companies Act, 2013 read with Rule 7 of the Companies (Meetings of Board and its Powers) Rules, 2014 does not apply to the Company.

## **DISCLOSURE OF SECRETARIAL STANDARDS**

During the Financial Year 2021-22, the Company has complied with the provisions of applicable Secretarial Standards issued by the Institute of Company Secretaries of India (ICSI).

# BIZOTIC COMMERCIAL PRIVATE LIMITED

CIN: U74999GJ2016PTC094934

Registered Office: D/08 Samet Business park ,nr, Khokhra Circle Ahmedabad

## DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013

The Company has always been committed to provide a safe and conducive work environment to its employees. Your Directors further state that during the year under review there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 as confirmed by the Internal Complaints Committee as constituted by the Company.

## CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE OUTGO

### **A. Conservation of energy:**

- i) Steps taken / impact on conservation of energy:  
Your Company is firmly committed to reduce the consumption of power by introducing more energy efficient technology. The operations of the Company are not energy intensive. However the Company endeavored to conserve energy consumption wherever feasible.
- ii) Steps taken by the Company for utilizing alternate sources of energy including waste generated: Nil
- iii) Capital investment on energy conservation equipment: Nil

### **B. Technology absorption:**

- i) The efforts made towards technology absorption;  
No special efforts made towards technology absorption. However, your Company continues its commitment to up the quality by absorbing the latest technology.
- ii) The benefits derived like product improvement, cost reduction, product development or import substitution; Not Applicable
- iii) In case of imported technology (imported during the last three years reckoned from the beginning of the Financial Year)-  
There is no import of technology during last three years. Hence information as required to be provided under rule 9.8 (3) (B) (iii) of Companies (Accounts) Rules, 2014, are nil.

### **C. Foreign exchange earnings and Outgo (Amount in Rs.)**

There was no foreign earning and outgo during the year under review.

## AUDITORS AND REPORT THEREON

M/s. Niranjani Jain & Co (FRN: 113913W), Chartered Accountants, Ahmedabad, were appointed as Statutory Auditor of the Company.

The Auditors' Report on the accounts of the Company for the Financial Year ended on 31<sup>st</sup> March, 2022 is self-explanatory and do not call for further explanations or comments that may be treated as adequate compliance of Section 134 of the Companies Act, 2013.

## DECLARATION BY INDEPENDENT DIRECTORS

# BIZOTIC COMMERCIAL PRIVATE LIMITED

CIN: U74999GJ2016PTC094934

**Registered Office:** D/08 Samet Business park ,nr, Khokhra Circle Ahmedabad

The provisions of Section 149(6) of the Companies Act, 2013, pertaining to a statement on declaration given by Independent Directors is not applicable to the Company.

## WEBLINK OF ANNUAL RETURN, IF ANY

The Company does not have any website. Therefore, no need for publication of Annual Return.

## MAINTENANCE OF COST RECORDS

The provisions relating to maintenance of cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013, are not applicable to the Company and accordingly such accounts and records are not required to be maintained.

## INSOLVENCY AND BANKRUPTCY CODE

There is no application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year.

The details of difference between amount of the valuation done at the time of one time settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof is not applicable to the Company.

## GENERAL DISCLOSURES

Your Directors state that the Company has made disclosures in this report for the items prescribed in section 134(3) of the Act and Rule 8 of The Companies [Accounts] Rules, 2014 to the extent the transactions took place on those items during the year.

## ACKNOWLEDGEMENT

Your Directors would like to express sincere appreciation for the assistance and valuable co-operation extended by the financial institutions, banks, government authorities, customers, vendors and members during the Financial Year. Your directors also wish to place their deep sense of appreciation for the committed services by the Companies' executives' staff and workers all levels from time to time.

### **Registered Office:**

A 502, Kedar Flats, Opp. Rajasthan Hospital,  
Shahibaug, Ahmedabad - 380 004

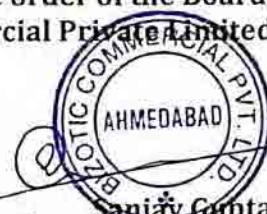
**Place:** Ahmedabad

**Date:** 05/09/2022



**Indrapreet Gulati**  
Director  
DIN: 09213754

**By the order of the Board,  
Bizotic Commercial Private Limited**



**Sanjay Gupta**  
Director  
DIN: 07610448

## INDEPENDENT AUDITOR'S REPORT

To,  
The Members of BIZOTIC COMMERCIAL PVT. LTD.

### Report on the Financial Statements

#### Opinion:

We have audited the accompanying financial statements of **BIZOTIC COMMERCIAL PVT. LTD.** ("the Company"), which comprise the Balance Sheet as at 31/03/2022, the Statement of Profit and Loss, the cash flow statement for the year then ended, and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2022 and,
- (b) in the case of the Profit and Loss Account, of the profit / loss for the year ended on that date.

#### Basis for Opinion:

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Responsibility of the Management for the Standalone Financial Statements:

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) [iv] and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process

#### Auditor's Responsibility:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



## Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditors' Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub section (11) of section 143 of the Companies Act, 2013.

As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b). In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c). The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account .
- (d). In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e). On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f). With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
  - ii. The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

Place: Ahmedabad

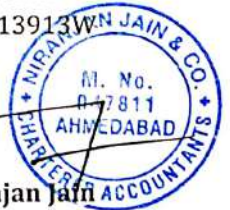
Date:

UDIN:

For, Niranjn Jain & Co.

Chartered Accountants

Firm Reg. No. :113913



Niranjn Jain

Proprietor

Membership No. 047811

# BIZOTIC COMMERCIAL PVT. LTD

CIN : U74999GJ2016PTC094934

**Balance Sheet as at 31st March 2022**

(Amount in Rs.)

Particulars	Notes No.	Amount as at 31/03/2022	Amount as at 31/03/2021
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' funds</b>			
(a) Share capital	1	1,00,000	1,00,000
(b) Reserves and surplus	2	1,22,74,465	59,83,706
(c) Money received against share warrants		-	-
<b>(2) Share application money pending allotment</b>			
<b>(3) Non-current liabilities</b>			
(a) Long-term borrowings	3	-	-
(b) Deferred tax liabilities (Net)		-	-
(c) Other Long term liabilities	4	-	-
(d) Long-term provisions	5	-	-
<b>(4) Current liabilities</b>			
(a) Short-term borrowings	6	6,25,79,994	5,21,82,090
(b) Trade payables		27,96,37,690	14,47,68,302
(c) Other current liabilities	7	4,08,328	1,21,97,928
(d) Short-term provisions	8	42,15,602	18,72,514
<b>Total</b>		<b>35,92,16,079</b>	<b>21,71,04,540</b>
<b>II. ASSETS</b>			
<b>(1) Non-current assets</b>			
(a) (i) Property, Plant and Equipment	9	50,87,614	22,45,549
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under Development		-	-
(b) Non-Current Investments	10	-	-
(c) Deferred tax assets (net)		2,28,969	2,73,871
(d) Long-term loans and advances	11	64,92,930	86,73,816
(e) Other non-current assets	12	-	-
<b>(2) Current assets</b>			
(a) Current investments	13	-	-
(b) Inventories	14	12,83,67,765	7,40,21,219
(c) Trade receivables	15	21,09,49,073	8,23,68,130
(d) Cash and cash equivalents	16	10,35,123	2,07,660
(e) Short-term loans and advances	17	70,54,605	4,93,14,295
(f) Other current assets	18	-	-
<b>Total</b>		<b>35,92,16,079</b>	<b>21,71,04,540</b>

As per our report of even date.

For, Niranjani Jain & Co  
Chartered Accountant  
Firm Reg. No. : 113913W

  
(Niranjani Jain)  
Proprietor  
Membership No. 047811



For and on behalf of the Board of Directors  
BIZOTIC COMMERCIAL PVT. LTD



Sanjay Gupta  
Director  
DIN : 07610448



Inderpreet Kaur  
Director  
DIN : 09213754

Place : Ahmedabad  
Date : 05-09-2022  
UDIN : 22047811BBVAFF9486

Place : Ahmedabad  
Date : 05-09-2022



# BIZOTIC COMMERCIAL PVT. LTD

CIN : U74999GJ2016PTC094934


Profit and Loss Statement for the period ended 31st March 2022

(Amount in Rs)

Particulars	Notes No.	Amount as at 31/03/2022	Amount as at 31/03/2021
I. Revenue from operations	19	53,17,56,808	16,72,79,736
II. Other income	20	5,72,840	6,22,245
<b>III. Total Revenue ( I+II )</b>		<b>53,23,29,648</b>	<b>16,79,01,981</b>
<b>IV. Expenses</b>			
Cost of Marerial Consumed	21	48,25,40,048	13,90,30,757
Purchase of Stock-in-Trade		-	-
Change in Inventories of....		-	-
Employee Benefit Expenses	22	79,87,862	22,82,483
Finance Cost	23	1,92,651	13,09,596
Depreciation and Amortization Expenses	9	9,14,953	14,11,740
Other Expense	24	3,25,58,473	1,96,00,588
Total Expenses		52,41,93,987	16,36,35,164
V. Profit before Exceptional and extraordinary expenses and tax ( III-IV )		81,35,661	42,66,817
VI. Exceptional Expenses			-
VII. Profit before Extraordinary expenses and tax ( V-VI )		81,35,661	42,66,817
VIII. Extraordinary Activities			-
<b>IX. Profit Before Tax ( VII-VIII )</b>		<b>81,35,661</b>	<b>42,66,817</b>
<b>X. Tax Expense</b>			
Current Tax		18,00,000	11,09,371
Deferred Tax		44,902	(2,01,500)
XI. Profit (Loss) for the period from continuing operations (VII-VIII)		62,90,759	33,58,946
XII. Profit / Loss from Discountinuing Operations		-	-
XIII. Tax Expense on Discountinuing Operations		-	-
XIV. Profit / Loss from Discountinuing Operations (After		-	-
XV. Profit or Loss For the Period ( XI+XIV)		62,90,759	33,58,946
XVI. Earning per Equity Share			
Basic			
Diluted			

As per our report of even date.

For, Niranjn Jain & Co  
Chartered Accountant  
Firm Reg. No. : 113913W

  
(Niranjn Jain)  
Proprietor  
Membership No. 047811  
Place : Ahmedabad  
Date : 05-09-2022  
UDIN : 22047811BBVAFF9486



For and on behalf of Board of Directors  
Bizotic Commercial Pvt. Ltd



Sanjay Gupta  
Director  
DIN : 07610448

Place : Ahmedabad  
Date : 05-09-2022



Inderpreet Kaur  
Director  
DIN : 09213754

**BIZOTIC COMMERCIAL PVT. LTD**  
CIN : U74999GJ2016PTC094934  
Statement of Cash Flows  
For the Years Ending March 31, 2022

	2022	2021
<b>Cash Flows from Operating Activities</b>		
Net Income	6290759.00	3358946.00
<b>Add: Expenses Not Requiring Cash:</b>		
Depreciation	9,14,953.00	14,11,740.00
Income Tax		
Differed Tax	-44,902.00	(2,01,500.00)
<b>Less: Tax of Previous year</b>		
Other	<u>9,59,855.00</u>	<u>12,10,240.00</u>
<b>Add:- Decrease in Current Assets :-</b>		
Short-term loans and advances	4,22,59,690.00	(4,71,92,452.00)
	4,22,59,690.00	(4,71,92,452.00)
<b>Less :- Increase in Current Assets :-</b>		
Inventories	5,43,46,546.00	3,18,60,127.00
Short-term loans and advances	-	-
Trade receivable	12,85,80,943.00	3,18,08,961.00
Short-term loans and advances	-	-
Other current assets	-	-
	<u>18,29,27,489.00</u>	<u>6,36,69,088.00</u>
<b>Add:- Increase in Current Liability :</b>		
Short Term Borrowings	1,03,97,904.00	5,21,82,090.00
Trade payables	13,48,69,388.00	7,68,75,129.00
Other current liabilities		-
Short-term provisions	23,43,088.00	8,66,038.00
	<u>14,76,10,380.00</u>	<u>12,99,23,257.00</u>
<b>Less:- Decrease in Current Liabilities-</b>		
Short Term Borrowings	-	-
Trade payables	-	-
Short Term Provision	-	-
Short-term provisions	-	-
Other current liabilities	1,17,89,600.00	2,00,79,307.00
	<u>1,17,89,600.00</u>	<u>2,00,79,307.00</u>
<b>Net Cash from Operating Activities</b>	<u>24,03,595.00</u>	<u>35,51,596.00</u>
<b>Cash Flows from Investing Activities</b>		
Add:- Sale of Fixed Assets		
Less:- Purchase of New Equipment	37,57,018.00	1,48,560.00
Add:- Investments Decreased		
Less:- Investments Increased	-	-
Other		
<b>Net Cash Used for Investing Activities</b>	<u>(37,57,018.00)</u>	<u>(1,48,560.00)</u>
Add Share Capital		
Add Long-term Advances	21,80,886.00	(40,18,753.00)
Less:- Long-term Borrowings		2,48,000.00
Add Other		
<b>Net Cash from Financing Activities</b>	<u>21,80,886.00</u>	<u>(42,66,753.00)</u>
<b>NET INCREASE/(DECREASE) IN CASH</b>	<u>8,27,463.00</u>	<u>(8,63,717.00)</u>
<b>CASH, &amp; CASH EQUIVALENT AT THE BEGINNING OF YEAR</b>	<u>2,07,660.00</u>	<u>10,71,377.00</u>
<b>CASH, &amp; CASH EQUIVALENT AT THE END OF YEAR</b>	<u>10,35,123.00</u>	<u>2,07,660.00</u>

As per our report of even date.

For, Niranjani Jain & Co

Chartered Accountant

Firm Reg. No. : 113913W

(Niranjan Jain)

Proprietor

Membership No. 047811

Place : Ahmedabad

Date : 05/09/2022

UDIN : 22047811BBVAFF9486



For and on behalf of the Board of Directors

BIZOTIC COMMERCIAL PVT. LTD

Sanjay Gupta

Director

DIN : 07610448

Place : Ahmedabad

Date : 05/09/2022

Inderpreet Kaur

Director

DIN : 09213754

Place : Ahmedabad

Date : 05/09/2022

# BIZOTIC COMMERCIAL PVT. LTD

Notes to Financial Statements for the Year Ended 31st March 2022

1. Share Capital	As at 31/03/2022		As at 31/03/2021	
	No. of Shares	Rs.	No. of Shares	Rs.
<b>Authorized Capital</b> 10,000 shares of Rs 10 each	10,000	100000	100,000	1000000
<b>Issued and Subscribed</b> 10,000 shares of Rs 10 each	10,000	100,000	10,000	100000
<b>Subscribed and Fully Paid</b> 10,000 shares of Rs 10 each	10,000	100,000	10,000	100000
<b>Subscribed but not Fully Paid</b>	-	-	-	-
<b>Total</b>	10,000	100,000	10,000	100,000

## 1.1 Particulars of Shares holders holding more than 5% of the Shares Capital:

Name of Shareholder	No. of Shares	% of Holding
Sangeeta Aggarwala	9900	99%
Sanjay Gupta	100	1%
<b>Total</b>	10000	100%

## 1.2 Reconciliation of the shares outstanding at the beginning and at the end of the reporting period:

Particulars	Opening Balance	Issue	Buy Back	Closing Balance
<b>Equity Shares</b>				
<u>Year Ended 31st March 2022</u>				
No. of Shares	10000	-	-	10000
Amount (Rs.)	100000	-	-	100000
<u>Year Ended 31st March 2021</u>				
No. of Shares	10000	-	-	10000
Amount	100000	-	-	100000

10 per share. Each holder is entitled to one vote per share.

### 1.4 Fully paid up equity shares issued pursuant to contract(s) without payment

Being received in cash in the last five years

Nil

### 1.5 Fully paid up equity shares by way of bonus shares in the last five years

Nil

### 1.6 Shares bought back in the five years

Nil



# BIZOTIC COMMERCIAL PVT. LTD

CIN : U74999GJ2016PTC094934

Notes to Financial Statements for the Year Ended 31st March 2022

<b>2. Reserve &amp; Surplus</b>	Amount as at 31/03/2022	Amount as at 31/03/2021
(a) Capital Reserve	-	-
(b) Secutirites Premium	-	-
(c) Profit & Loss A/c		
Balance as Per Last Financial Statements	5,983,706	2624760
Profit/(Loss) For the Year	6,290,759	3,358,946
Addition During the Year	-	-
Less : Adjustments	-	-
Closing Balance of Profit & Loss A/c	12274465	5983706
<b>Total</b>	<b>12,274,465</b>	<b>5,983,706</b>

<b>3. Long Term Borrowings</b>	Amount as at 31/03/2022	Amount as at 31/03/2021
(a) Debentures and Bonds	-	-
(b) Term Loan		
(i) From banks	-	-
(ii) From Others	-	-
(c) Deferred Payment Liabilities	-	-
(d) Deposits	-	-
(e) Loan and Advances From Related Parties		
From Relatives of Directors and shareholders	-	-
(f) Long Term Maturities of Finance Lease Obligations	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

<b>4. Other Long Term Liabilities</b>	Amount as at 31/03/2022	Amount as at 31/03/2021
(a) Other long term liability	-	-
<b>Total</b>	<b>-</b>	<b>-</b>



5. Long Term Provisions	Amount as at 31/03/2022	Amount as at 31/03/2021
(a) Provision for Employees Benefits	-	-
(b) Others	-	-
<b>Total</b>	-	-

6. Short Term Borrowings	Amount as at 31/03/2022	Amount as at 31/03/2021
(a) Loans Repayable on Demand		
(i) From Banks	-	-
(ii) From Other Parties	-	-
(b) Loans and Advances from Related Parties	-	-
(c) Deposits	36,234,216	35,209,958
(d) Other Loans and Advances	26,345,778	16,972,132
<b>Total</b>	62,579,994	52,182,090

7. Other Current Liabilities	Amount as at 31/03/2022	Amount as at 31/03/2021
(a) Sundry Deposit	-	-
(b) Other Current Liabilities	-	-
(c) Interest Accrued but not Due on Borrowings	-	-
(d) Income Received in Advance	-	11,739,485
(g) Other Payables		
Directors remuneration payable	-	-
Unpaid salary	408,328	458,443
<b>Total</b>	408,328	12,197,928

8. Short Term Provisions	Amount as at 31/03/2022	Amount as at 31/03/2021
(a) Sundry creditors for exps.		
(b) Others		
Income tax Provision	1894309	1,116,717
TCS Payable	233124	10,634
TDS Payable	1948169	651,919
GST Payable	-	5,744
Unpaid Account fee	-	-
Unpaid Legal Fee	80000	57,500
Unpaid audit fees	60000	30,000
<b>Total</b>	4,215,602	1,872,514



BIZOTIC COMMERCIAL PVT. LTD

9. Fixed Assets and Depreciation & Amortization

Sr. No	Particulars	Rate	Gross Block				Depreciation				Net Block	
			Value at the beginning	Addition during the year	Deduction during the year	Value at the end	Value at the beginning	Addition during the year	Deduction during the year	Value at the end	WDV as on 31.03.2022	WDV as on 31.03.2021
I	<b>Tangible Assets</b>											
1	Furniture	25.80%	341,650	3458262	0	3799912	143177	80831	-	224008	3,575,904	198,473
2	Air Conditioner	18.10%	34,375	0	0	34375	10521	4,312	-	14833	19,542	23,854
3	Computer	63.16%	328,688	20403	0	349091	188194	75,444	-	263638	85,453	140,494
4	Laptop	63.16%	28,500	0	0	28500	13365	7,096	-	20461	8,039	15,135
5	Mobile	18.10%	43,876	263009	0	306885	8833	30,145	-	38978	267,907	35,043
6	Car	39.10%	3,529,000	0	0	3529000	1704457	713,396	-	2417853	1,111,147	1,824,543
7	Attendance System	18.10%	8,500	0	0	8500	493	958	-	1451	7,049	8,007
8	Printer	18.10%	-	8644	0	8644	-	1,565	-	1565	7,079	-
9	Bar Code Scanner	18.10%	-	6700	0	6700	-	1,206	-	1206	5,494	-
	<b>SUB TOTAL (A)</b>		<b>4,314,589</b>	<b>3,757,018</b>	<b>-</b>	<b>8,071,607</b>	<b>2,069,040</b>	<b>914,953</b>	<b>-</b>	<b>2,983,993</b>	<b>5,087,614</b>	<b>2,245,549</b>
						0						
II	<b>Intangible Assets</b>											
	<b>SUB TOTAL (B)</b>											
III	<b>Capital Work-in-progress</b>											
1	Building Under Construction											
	<b>SUB TOTAL (C)</b>											
IV	<b>Intangible Assets Under Development</b>											
	<b>SUB TOTAL (D)</b>											
	<b>Total [A + B + C + D] (Current Year)</b>		<b>4,314,589</b>	<b>3,757,018</b>	<b>-</b>	<b>8,071,607</b>	<b>2,069,040</b>	<b>914,953</b>	<b>-</b>	<b>2,983,993</b>	<b>5,087,614</b>	<b>2,245,549</b>
	(Previous Year)					4,166,029	3,501	653,799		667,300	3,508,729	



# BIZOTIC COMMERCIAL PVT. LTD

CIN : U74999GJ2016PTC094934

Notes to Financial Statements for the Year Ended 31st March 2022

10. Non-Current Investments	Amount as at 31/03/2022	Amount as at 31/03/2021
(a) Trade Investments	-	-
(b) Other Investments	-	-
<b>Total</b>	-	-

11. Long Term Loans and Advances	Amount as at 31/03/2022	Amount as at 31/03/2021
(a) Capital Advances	-	-
(b) Deposits	906,000	585,000
(c) loans and Advances to Related Party	1,388,865	1,357,266
(d) Other Loans and Advances	4,198,065	6,731,550
<b>Total</b>	6,492,930	8,673,816

12. Other Non-Current Assets	Amount as at 31/03/2022	Amount as at 31/03/2021
(a) Long Term Trade Recievables		
(i) Secured, Considered good	-	-
(ii) Unsecured, Condidered good	-	-
(iii) Doubtful	-	-
(b) Others	-	-
<b>Total</b>	-	-

13. Current Investments	Amount as at 31/03/2022	Amount as at 31/03/2021
(a) Investments in Equity Instruments	-	-
(b) Investment in Government Securities	-	-
(b) Investment in Debentures or Bonds	-	-
<b>Total</b>	-	-



14. Inventories	Amount as at 31/03/2022	Amount as at 31/03/2021
(a) Raw Materials	-	-
(b) Work-in-Progress	-	-
(b) Finished Goods	128,367,765	74,021,219
(b) Stock in trade	-	-
(b) Stores & Spares	-	-
(b) Loose Tools	-	-
<b>Total</b>	<b>128,367,765</b>	<b>74,021,219</b>

15. Trade Receivables	Amount as at 31/03/2022	Amount as at 31/03/2021
(a) Due for More than Six Months	-	-
(b) Others	210,949,073	82,368,130
<b>Total</b>	<b>210,949,073</b>	<b>82,368,130</b>

16. Cash and Cash Equivalents	Amount as at 31/03/2022	Amount as at 31/03/2021
(a) Balance with Banks	-	-
<u>Fixed deposit with nationalised banks</u>		
Bank of Maharashtra	-	-
<u>Balance in Current Account with Noted Bank</u>		
Indusland Bank-2200	272924	77,218
Indusland Bank-1978	677761	110,856
(b) Cheques, Drafts on hand	-	-
(b) Cash on Hand	84438	19,586
<b>Total</b>	<b>1,035,123</b>	<b>207,660</b>

17. Short Term Loans and Advances	Amount as at 31/03/2022	Amount as at 31/03/2021
(a) loans and Advances to Related Party	-	-
(b) Other Loans and Advances	-	-
Advance to suppliers	-	45,603,385
(c) <u>Balance with Revenur Authority</u>		
VAT Deposit	-	-
Gst credit	6,792,255	3,688,502
TDS/TCS Receivable	262,350	22,408
<b>Total</b>	<b>7,054,605</b>	<b>49,314,295</b>

18. Other Current Assets	Amount as at 31/03/2022	Amount as at 31/03/2021
Preliminary exps w/o	-	-
Less : Preliminary exps. (Current year)	-	-
<b>Total</b>	<b>-</b>	<b>-</b>





# BIZOTIC COMMERCIAL PVT. LTD

CIN : U74999GJ2016PTC094934

Notes to Financial Statements for the Year Ended 31st March 2022

19. Revenue from operations	Amount as at 31/03/2022	Amount as at 31/03/2021
(a) Sale of Products	531,756,808	167,279,736
(b) Sale of Services	-	-
(c) other Operating Revenue	-	-
Less: Excies Duty	-	-
<b>Total</b>	<b>531,756,808</b>	<b>167,279,736</b>

20. Other Income	Amount as at 31/03/2022	Amount as at 31/03/2021
(a) Interest Income	-	-
(b) Dividend income	-	-
(c) Net gain / (loss) on Sale of Investments	-	-
(d) Other Non Operating revenues	-	-
Board And Branding	-	159,692
freight Income	-	42,000
Job Work Income	376,000	68,680
Miscellaneous Income	50,509	928
Refinishing	-	138,150
Software Support Income	141949	212,300
Kasar & Vatav	4382	495
<b>Total</b>	<b>572,840</b>	<b>622,245</b>

21. Cost of Material Consumed	Amount as at 31/03/2022	Amount as at 31/03/2021
<b>Raw Material</b>	-	-
Opening Stock	74,021,219	42,161,092
Add: Purchase	536,886,594	170,890,884
Less: Closing Stock	128,367,765	74,021,219
<b>Total</b>	<b>482,540,048</b>	<b>139,030,757</b>

22. Employee Benefit Cost	Amount as at 31/03/2022	Amount as at 31/03/2021
(a) Salaries and Wages	7791193	2,265,736
(b) Director Remuneration	-	-
(c) Expenses on ESPO & ESPP	-	-
(d) Staff Welfare Expenses	196669	16,747
<b>Total</b>	<b>7,987,862</b>	<b>2,282,483</b>



<b>23. Finance Cost</b>	Amount as at 31/03/2022	Amount as at 31/03/2021
(a) Gst Interest	5996	25,730
(b) Gst Penalty	12090	51,000
(c) Applicable net Gain / (Loss) on Foreign Currency Transaction and Translations	-	-
<b>(d)Others</b>		
Interest Expenses	63512	356,866
Swipe Machine Charges	49268	114,949
Bank charges	61785	761,051
<b>Total</b>	<b>192,651</b>	<b>1,309,596</b>

<b>24. Other Expense</b>	Amount as at 31/03/2022	Amount as at 31/03/2021
<b>Direct Exps.</b>		
Show Room -Salary exps	659600	236000
Show Room -shop Exps	17329	0
Advertisement Exps	0	0
Commission paid	14923609	3994785
Digital Marketing Exps	668781	0
Packing Charges	19490	3000
Rent Paid	0	0
Job Work Charges	25080	157868
Freight & Courier Exps	1314229	993639
Tempo charges	0	0
<b>TOTAL(a)</b>	<b>17628118</b>	<b>5385292</b>
<b>Administrative exps and other exps</b>		
Auditors remuneration	30000	30000
Advertisement exps	1556816	1355385
Brand Renewal Fee	0	0
Commission/Incentive Expenses	150911	7180029
Computer Expenses	3983	55801
conveyance & petrol exps	101364	0
Courier Exps.	25347	36470
Electricity Exps	344670	68207
Email Domin exps	0	0
Freight Exp	0	108200
Insurance	307949	73189
Interior Designing Exp	0	30000
Income tax paid	0	27706
Installation Charges	0	1202
Internet exps	0	4236
Job Work	0	10065
Kasar and Vatav	1	32182
Legal Exps.	1189526	20999
Office Exps	735711	621875
Marketing Exp.	0	25278
Miscellaneous Exp	1605822	21407



Petrol Expenses		86369	91657
Packing Expenses		0	228602
Printer Expenses		7650	9500
Sales Promotion exps.		406491	33950
Stationery Exps		59039	6140
Stamp Duty and Registration Expenses		28154	12358
Revenue Aggregator Expenses		217571	17590
Training and Implementation Charges		33500	69300
Round Off		9	961
Reparing & Maintaince exps.		481609	11070
Traveling exps		984493	157582
Transportation Expenses		0	96790
Tea & Refreshment exp		100944	40483
Telephone, Internet, Mobile Recharge exps		39835	37102
Vehicle exps.		208269	73105
Website Exp.		0	15000
Water Expenses		8625	1300
	<b>TOTAL(b)</b>	<b>8714658</b>	<b>10604721</b>
<b>Rates,Rents and taxes</b>			
Rent exp		6215697	3610575
	<b>TOTAL(c)</b>	<b>6215697</b>	<b>3610575</b>
<b>Total(a+b+c)</b>		<b>32,558,473</b>	<b>19,600,588</b>



## Note No-1

### SIGNIFICANT ACCOUNTING POLICIES & NOTES FORMING PART OF ACCOUNT AS ON 31ST MARCH 2022

#### 1. Accounting Policies:-

##### a. Basis of Accounting:-

The financial statement are prepared under the historical cost convention on the accrual basis accounting in accordance with the provisions of the Companies Act, 2013 and Generally Accepted Accounting Principles in India and the Companies (Accounts) Rules, 2014 as amended from time to time to the extent applicable.

##### b. Revenue Recognition:-

Revenue is primarily derived from sale of Goods; the revenue is recognized when goods sold are dispatched to customers. Sales include Excise Duty and Sales Tax, VAT, CST and net of rebate, rate difference and sales return.

##### c. Investment:-

Investment is valued at cost.

##### d. Fixed Assets:-

Fixed Assets are stated at cost of acquisition\construction. Cost of fixed assets includes Tax, where credit is not taken. Duties, freight, and other incidental expenses related to acquisition and construction. Interest on borrowed to finance acquisition of fixed assets during the construction period has been capitalized.

##### e. Depreciation:-

The Company has provided depreciation on Fixed Assets based on useful life of the assets as prescribed in Schedule II of Companies Act, 2013.

##### f. Taxation:-

The company has made adequate provision of current taxes and deferred tax as per AS 22 of the ICAI and provisions for both has been accounted in financial statement.

##### g. Employee Benefits:-

(a) Short term employee's benefits are recognized as an expense at the undiscounted amount in the Profit and Loss account for the year in which related services rendered by the employees to the company.

(b) The company has long term defined benefit plans of which the company has not been obtained the actuarial valuation. However, these benefits are provided in financial statement on payment basis.



2. Notes to Accounts

1. Sundry Debtors, Creditors, Loans and Advances are subject to their confirmation and hence, subject to adjustment, if any, arising out of reconciliation.
2. Previous year figures have been rearranged/regrouped, wherever necessary to make them comparable with current year figures.
3. In the opinion of the Board, the Current Assets, Loans and Advances are stated at the values, which are realizable in the ordinary course of the business, and provision for all known liabilities has been made.
4. Figures have been rounded off to the nearest rupee.
5. Wherever the necessary evidences / supporting are not available in respect of the transactions accounted, they have been approved by the management.

6. <u>Payments to Auditors:</u>	<u>2021-22</u>	<u>2020-21</u>
Audit Fees	30,000/-	30,000/-

Place: Ahmedabad

Date:

UDIN:

For, Niranjn Jain & Co.  
Chartered Accountants

Firm Reg. No. :113913W



Niranjn Jain

Proprietor

Membership No. 047811